

**1 February 2018** 

## **Telford Homes Plc**

('Telford Homes' or the 'Group')

## **Board Changes**

Further to the announcement issued on 11 October 2017, Telford Homes Plc (AIM: TEF), the residential property developer focused on non-prime London, is pleased to announce that Jerome Geoghegan has joined the Board of Telford Homes as Group Land and Planning Director, with immediate effect.

Jerome, who joins from L&Q Housing Group where he was Group Director for Development and Sales since 2005, brings to the Board over 25 years of new homes experience. Jerome is well known and respected in the London development market, and his appointment is not only an indication of the growing scale and reputation of Telford Homes, but also signals a step change in the Group's capabilities, capacity and future growth plans.

The Group also announces that David Durant and Jim Furlong are both stepping down from the Board with immediate effect. Both David and Jim will continue to play active roles in the business.

Andrew Wiseman, Chairman of Telford Homes, commented: "I am particularly delighted to welcome Jerome to the Board of Telford Homes. He is held in high regard across the industry with a successful track record across all housing tenures. He brings highly complementary knowledge and experience and will be a valuable addition to our Board.

"On behalf of the Board as they step down, I would like to give thanks and acknowledge the contribution made, as co-founders and dedicated executives, by David and Jim to the status of Telford Homes today. Over the past seventeen years the Group has made enormous progress to become a significant developer of new homes in London and it remains a privilege to work alongside them. They will continue to play an active role at Telford Homes."



Save as set out at in this announcement there are no further matters to be disclosed under Rule 17 or paragraph (g) of Schedule 2 of the AlM Rules for Companies.

## For further information:

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Additional Information:

Full name: Jerome Patrick Geoghegan

Age: 50

**Current directorships:** Chobham Manor Property Management Limited

Directorships held in last 5

Harley (Winchester) Limited

Gallagher Estates Holdings Limited years:

GW 305 Limited

Gallagher Estates No.2 Limited Gallagher Bridgend Limited Gallagher Homes Limited Gallagher Elstow Limited Gallagher Llanwern Limited Gallagher Broughton Limited Gallagher Estates Land Limited Gallagher Estates Limited Gallagher Projects Limited



Gallagher Poole Limited
Portobello Developments 2002 Limited
West Longstanton Limited
Wixams First Limited
Redlawn Limited
J.J. Gallagher Construction Limited
Redlawn Land Limited
Gallagher Longstanton Limited
Gallagher Estates NR Limited
Gallagher Waterbeach Limited
Drayton Stratford Limited
Barking Riverside Limited
Quadrant Construction Services Limited
L&Q New Homes Limited