

Henderson Park and Greystar celebrate structural completion of Nine Elms Parkside with Wandsworth Council

LONDON, 28 July 2021 – Henderson Park, the European real estate investment platform, and Greystar Real Estate Partners (“Greystar”), a global leader in the investment, development and management of high-quality rental housing properties, have celebrated the structural completion of the UK’s largest single-phase build to rent development Nine Elms Parkside with a topping out ceremony attended by senior representatives of Wandsworth Council and partners Telford Homes and Cain International.

Located at the former Royal Mail depot site in the London Borough of Wandsworth, plots B and D at Nine Elms Parkside have been purposefully designed for rent and comprise two twinned buildings with a total of 894 new homes that will welcome new residents over an 18-month period from Spring 2022. The development features a mix of apartments ranging from studios up to three-bedrooms with a proportion allocated for Discounted Market Rent and London Living Rent within the tenure-blind development; the affordable and private residents share the same building entrance, and both will have full access to the amenity spaces.

Each of the 10 to 17 storey buildings features 12,500 sq ft of amenity space with a rooftop swimming pool, gym, pet spa, children’s play space, private dining rooms, cinema rooms and a sky lounge. There are two large outdoor terraces, yoga gardens and community herb gardens complete with beehives. The building on plots B and D will also contain 25,000 sq ft of retail and community space for uses such as shops, restaurants and community use.

The development is centred around a 14-acre new linear park that will run adjacent to the scheme providing much needed green space to the burgeoning Nine Elms residential neighbourhood. The wider Nine Elms masterplan also includes a new primary school, retail and leisure provision and additional public realm.

The ceremony was attended by senior representatives of Henderson Park, Greystar, Telford Homes and honoured guests Cllr Ravi Govindia, Leader of Wandsworth Council, Cllr Jonathan Cook, Cabinet Member for Housing, and Cllr Guy Humphries, Planning Committee Chairman.

Councillor Jonathan Cook, Wandsworth Council's Cabinet Member for Housing, said: “Providing bespoke homes for rent here in Nine Elms will increase the range of housing choices and we're pleased that people who live or work in Wandsworth will get the first opportunity to move into the 161 homes available at discounted market rent. When complete, these buildings will also be surrounded by new stretches of the linear Nine Elms Park which is linking up in stages and will be open for everyone to enjoy.”

Gijs Molenaar, Managing Director, Henderson Park, said: “This is a significant step in the evolution of our Nine Elms Parkside development, and we look forward to completing the fit out of the apartments and welcoming our first residents next year. The project forms part of our wider strategy to develop high quality, purpose built, and professionally managed rental accommodation across London to meet growing demand. We would also like to take this opportunity to thank Wandsworth Council for their help in bringing this project to fruition as part of the broader Nine Elms regeneration.”

Bella Peacock, Managing Director of Asset Execution - Europe, Greystar, said: “Our vision for Nine Elms Parkside is coming to fruition and we look forward to unveiling the first apartments next year. We have enjoyed a highly successful partnership with Wandsworth Council thanks to their clear vision for the Nine Elms regeneration area and this building will deliver high quality and professionally managed rental housing to the neighbourhood addressing the structural undersupply that exists in London today. Nine Elms Parkside has been designed with community at its heart and we hope the new linear park will become a community hub, as we welcome new residents to the area.”

Henderson Park and Greystar acquired the site for £101 million in June 2019 and have since invested more than £500 million into the new community. Nine Elms Parkside benefits from a prime position in the Nine Elms regeneration area and will be a short walk from both the Nine Elms and Battersea Power Station Zone 1 Underground stations. The ambitious scheme required intricate planning as it is being delivered over a complex substructure bridging over two new Northern Line Extension tunnels, which are concurrently under construction.

All the commercial units are rated BREEAM Excellent and the buildings are connected to a district heat network to reduce the development's environmental footprint as part of a commitment to reduce carbon emissions by 35%.

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About Henderson Park

Henderson Park is a pan-European private equity property manager based in London. The firm has invested approximately \$10 billion in building a portfolio of flagship real estate assets across Europe, with a presence in major cities and capitals in France, Germany, Greece, Ireland, Poland, Portugal, Spain and the UK. Henderson Park seeks high quality assets in prime locations where it can identify the potential for unlocking or creating value through asset management, or by taking on and working in complex situations. The company's current portfolio is diversified across various sectors such as office, logistics, multifamily, student housing, hospitality and retail, including several real estate development projects. Henderson Park strives to work and build long-term strategic relationships with the best local partners. Henderson Park is spearheaded by Nick Weber, its CEO and founding partner.

Henderson Park is a member of the United Nations PRI.

About Greystar

Greystar is a leading, fully integrated real estate company offering expertise in investment management, development, and management of rental housing properties globally. Headquartered in Charleston, South Carolina, Greystar manages and operates over an estimated \$220 billion of real estate in more than 200 markets globally including offices throughout the United States, United Kingdom, Europe, South America, and the Asia-Pacific region. Greystar is the largest operator of apartments in the United States, managing more than 740,000 units/beds, and has a robust institutional investment management platform with approximately \$41.3 billion of assets under management, including over \$19.2 billion of assets under development. Greystar was founded by Bob Faith in 1993 with the intent to become a provider of world-class service in the rental residential real estate business. To learn more, visit www.greystar.com.

About Nine Elms

Nine Elms and Battersea have always been a critical part of London's landscape. The area's past is one of commerce and industry, its future is of enterprise, art, culture and living.

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This part of Wandsworth sits within the Vauxhall Nine Elms Battersea (VNEB) opportunity area running along the south bank of the Thames between Chelsea and Lambeth bridges.

The opportunity area is being regenerated by Wandsworth and Lambeth councils working together with development partners. The development programme is extensive, including an extension of the Northern Line with two new stations opening in Autumn 2021, new parks, leisure, health and school facilities, and new public access to the Thames River Path.

Battersea Power Station and the new US Embassy are located here, and development partners are building 20,000 new homes, a brand-new New Covent Garden Market, business premises, shops and spaces for cultural exchange. The development is creating 25,000 new jobs.

The vision is a long-term one; to transform one of the capital's last remaining industrial districts into an amazing place for Londoners old and new to call home. Today's reality is an exciting one; new spaces and places coming to life every day.

Follow our progress on Twitter @NineElmsTeam, Instagram @NineElmsLondon, Facebook @NineElmsLondon or find out what there is to see and do at www.nineelmslondon.com